

From the Jacksonville Business Journal:

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Residential Real Estate

\$100M in financing secured for Wildlight senior community



A rendering of Fellowship at Wildlight.

THE FELLOWSHIP FAMILY



By [Leah Foreman](#) – Reporter, Jacksonville Business Journal
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A \$100 million senior living community will be part of the Wildlight master-planned community.

Development firm BLDG Real Estate LLC and multi-generational senior housing owner and operator The Fellowship Family, both based in Valdosta, Georgia, have closed on \$100 million in financing for 205-unit Fellowship Wildlight.

The project is being developed as a joint venture between BLDG Real Estate and The Fellowship Family as both companies expand into Northeast Florida.

The financing team for the venture includes Peachtree Group, Florida Development Finance Corporation, Farmers & Merchants Bank, Greystone & Co. II LLC, primary equity partners Promus Realty, the real estate investment platform of Promus Capital Management and Turbine Capital.

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Fellowship Wildlight will be located within Rayonier's 24,000-acre Wildlight community and will have eight cottages, 24 memory care units, 48 assisted living units and 125 independent living units.

“Closing this financing represents a major achievement for our team and a strong vote of confidence from our financial partners,” said Kevin King, CEO of BLDG Real Estate, in a statement. “We are grateful for the support of our lending and investment partners who share our vision for delivering a best-in-class senior living community within one of the Southeast’s most dynamic growth markets.”

The project team for Fellowship Wildlight includes Elkins Construction as general contractor, Stewart & Connors as architect, England-Thims & Miller as civil engineer and landscape architect, and Niles Bolton Associates as interior designer.

This marks the third Fellowship senior living community in Northeast Florida. It was first announced [in December 2022](#).

BLDG Real Estate and The Fellowship Family acquired and repositioned a 43-unit senior community, Fellowship Amelia Island, in April 2025. This property has seven memory care units and 37 assisted living units.

In August 2025, The Fellowship Family and BDG Real Estate acquired [Fellowship Cove at Marsh Landing](#), a 101-unit community in Ponte Vedra Beach with 22 memory care units and 81 assisted living units.

There are eight other Fellowship locations across Georgia and South Carolina.

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