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WILDLIGHT WELCOMES FLORIDA PUBLIC UTILITIES

Energy Provider to Relocate Florida Headquarters to Nassau County Community

WILDLIGHT, FL – January 24, 2018 – Today, Raydient Places + Properties announced that Florida Public Utilities (FPU) will relocate its Florida headquarters to Wildlight, the new town under development in Nassau County. The Florida energy provider is building a new, 18,000-square-foot office in Wildlight's commercial district next door to Rayonier Inc.'s headquarters.

"Wildlight's strategic location within our Florida service territory, and commitment to sustainable growth and infrastructure, make relocating to this community a natural fit," said Jeff Householder, President of Florida Public Utilities. "We believe this move is a smart decision for our Company, our employees and our customers."

Established in 1924, FPU provides natural gas, electricity and propane gas services to growing residential, commercial and industrial markets throughout Florida. FPU's 315 employees provide energy services to customers in 39 Florida counties. The new FPU headquarters at Wildlight offers a central office location that is easily accessible to its company employees.

"This new location will enable us to serve our customers and pursue growth more economically, efficiently and effectively. It also demonstrates the Company's on-going commitment to Florida, which has welcomed us as a business partner and neighbor for more than 90 years," said Michael P. McMasters, President and Chief Executive Officer of Chesapeake Utilities Corporation, FPU's parent company.

FPU's new headquarters building will incorporate Wildlight's Florida Lowcountry architectural style, while complementing the area's natural landscape. "We are pleased to welcome Florida Public Utilities as the newest company to put down roots in Wildlight," said Charles Adams, Vice President of Community Development for Wildlight. "One of Wildlight's key goals is to attract and retain quality corporations such as FPU and talented employees which will continue to strengthen and diversify Nassau County's economy."

Construction is set to begin in the summer of 2018.

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About Florida Public Utilities

Florida Public Utilities Company is a wholly-owned subsidiary of Chesapeake Utilities Corporation. Headquartered in Fernandina Beach, Florida, FPU distributes natural gas



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and propane and provides electric services to approximately 120,000 customers in markets throughout Florida. For more information, visit <u>fpuc.com.</u>

About Wildlight

Wildlight is envisioned as a new town inspired by a character, culture and pattern of living that we call "Florida Lowcountry," where play is a part of every day and the natural world is a natural part of life. The plan for Wildlight includes a mix of homes, townhomes and rental apartments together with shops and restaurants, a new elementary school and a system of trails and pathways intended to make it healthy and walkable and connect it all together. Our Phase 1 plan is flexible and currently designed for about 1,000 homes across about 260 acres plus nearly 350 acres of permanently preserved open space. Wildlight will offer comfortable and friendly Florida Lowcountry living 20 miles north of Jacksonville, just east of Interstate 95 on A1A, with easy access to both Amelia Island and the Jacksonville International Airport. Wildlight is being created by Raydient Places + Properties, a taxable subsidiary of Rayonier Inc., a real estate investment trust. For more information please visit Wildlight.com.