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## Wildlight Welcomes First Federal Bank of Florida

First Federal Bank of Florida to Build Newest Full-Service Branch in Wildlight

**WILDLIGHT**, **FL** – **April 16**, **2018** – Today, Raydient Places + Properties announced that First Federal Bank of Florida (First Federal) will build a 2,000-sq. ft. full-service branch location in Wildlight, the new town under development located in Nassau County.

"We are proud of this initiative and grateful to be a leader in this new community, which will enhance our prominence in Nassau County," said Keith Leibfried, president and CEO, First Federal Bank of Florida. "We are excited about the opportunity to expand our services further west and develop a new branch that will offer a more modern banking experience for customers."

Founded in 1962, First Federal is a community-based mutual bank that serves customers at multiple branch locations across North Florida. First Federal has recently announced plans to merge with Coastal Banking Company, the holding company of CBC National Bank, which currently has one branch in Fernandina Beach, FL. This merger and the opening of its Wildlight branch, will increase First Federal's presence to four locations throughout Nassau County.

"We are excited to welcome Nassau County's soon to be largest financial institution as the latest company to establish a location in Wildlight," said Charles Adams, vice president of Community Development for Raydient Places + Properties. "First Federal Bank of Florida's commitment to its customers and the communities in which it serves is directly in line with Wildlight's core values."

The bank's stand-alone building in Wildlight will be designed using the community's Florida Lowcountry architectural guidelines. Projected completion date is early 2019. Terms of the sale have not been disclosed.

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## **About First Federal Bank of Florida**

First Federal Bank of Florida is a community bank founded in the heart of North Florida in 1962. Today, First Federal is a \$1.37 billion-asset institution offering a full line of personal and business financial solutions, loans, and services from Florida's Panhandle to the First Coast. First Federal is a mutual bank and continues to receive a "5-Star, Superior" financial rating from BauerFinancial, Inc., of Coral Gables, FL. For more information, visit <a href="www.ffbf.com">www.ffbf.com</a>.



## **About Wildlight**

Wildlight is envisioned as a new town inspired by a character, culture and pattern of living that we call "Florida Lowcountry," where play is a part of every day and the natural world is a natural part of life. The plan for Wildlight includes a mix of homes, townhomes and rental apartments together with businesses, shops and restaurants, a new elementary school and a system of connecting trails and pathways intended to promote a walkable community and healthy lifestyle. Our Phase 1 plan is flexible and currently designed for about 1,000 homes throughout 260 acres, approximately. In addition, the community will have approximately 350 acres of permanently preserved open space. Wildlight offers comfortable and friendly Florida Lowcountry living located 20 miles north of Jacksonville and just east of Interstate-95 on A1A. There is easy access to both Amelia Island and the Jacksonville International Airport. Wildlight is being created by Raydient Places + Properties, a taxable subsidiary of Rayonier Inc., a real estate investment trust. For more information please visit Wildlight.com.

## **Images for Media Distribution**



 Rendering of First Federal Bank's new office in Wildlight. All renderings are subject to change.